




VINCENTS

Audit & Assurance Capability Statement

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A man and a woman are working together at a laptop in an office setting. The man, wearing glasses and a light blue shirt, is leaning over the laptop, pointing at the screen. The woman, with short brown hair, is sitting at the desk, looking at the laptop. They are both smiling. On the desk, there is a small potted plant, a glass of water, and some papers.

“Vincent’s Audit & Assurance have always been professional and knowledgeable and empathetic of our business and its needs. We have had many changes to our business model over these years and Vincent’s Audit & Assurance have been supportive and accommodating and eager to assist to the changing environment within our business. ”

- Vincent’s client

About Vincent’s

At Vincent’s, we are a solutions-focused professional services firm, proudly supported by a team of over 240 experts. For over three decades, we have honed our expertise in advisory, accounting, audit, and forensics, consistently delivering exceptional results for our clients.

As a born and bred Queensland business, we understand the unique challenges and opportunities within our local market and community. Our long-standing relationships are a testament to our ability to provide clear direction when it is needed most. We believe that our deep expertise, combined with a client-centric approach, allows us to see the world from every angle. This unique perspective is what sets us apart and drives our vision.

Every angle is our vision. We are committed to understanding the full scope of our clients’ needs and challenges—ensure we deliver tailored solutions that go beyond their expectations. Our dedication to integrity, transparency, and innovation underpins every engagement—fostering trust and confidence in our services.

At Vincent’s, we don’t just provide professional services; we build lasting partnerships that empower our clients to achieve their goals and navigate the complexities of their industries with confidence.

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Audit & Assurance

Audit and assurance services provide independent, professional evaluations of financial and operational information — helping ensure accuracy, transparency and compliance with regulatory standards. These services are essential for building and maintaining stakeholder trust, improving internal controls and governance, and identifying potential risks and inefficiencies. By providing an objective assessment, our audit and assurance service support informed decision-making and enhance the credibility of reporting processes.

Standing at the forefront of audit and assurance services, Vincents is dedicated to building more than just compliance - we build trust and confidence.

We deliver audit and assurance services that not only meet regulatory requirements and deadlines, but add real value to your unique businesses and their operations.

As a firm built on having specialists ready for every situation our clients encounter, our audit and assurance approach underlines our unwavering dedication to integrity and transparency in every engagement.

Our Experience

Our team has a broad range of experience across multiple sectors, and we understand the vital importance of maintaining the capability and capacity to meet diverse needs. At Vincents, it is essential that our experience supports you in your organisational goals. The following breakdown of our experience provides a snapshot of our capability:

- Not-for-Profits
- Private Limited Entities
- Other Engagements

Contact Us

Our strong client relationships evidence our ability to provide our clients with clear direction when they need it most.

Our ability to see the world from *every angle* sets us apart.

Speak to our experts about our audit and assurance services.



Our Team

Our people are our greatest power. They are subject matter experts, each dedicated to their specialty area. Each of our experts are recognised for their depth of knowledge and track record, serving as a trusted advisor to their clients.



Victor Uson
Director
Audit & Assurance
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0499 680 050

Victor has over 25 years of experience in the assurance and finance professions from a diverse range of sectors, including construction, property development, mining, oil and gas, fast-moving consumer goods, education, food and beverage, automotive, not-for-profit, agriculture, and public sector (government).



Ashneel Padyachi
Associate Director
Audit & Assurance
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0423 249 634

Ashneel is an associate director with Vincents and has over 10 years' experience in providing external audit services, financial reporting and accounting services to various organisations within the private, public and not-for-profit sectors.



Thomas Holland
Manager
Audit & Assurance
tholland@vincents.com.au
0402 729 050

Thomas is a supervisor with Vincents and has over 7 years' experience. Prior to working at Vincents, Thomas worked at EY Brisbane in the assurance service line.

Thomas has provided external audit procedures including financial statement audit, agreed upon procedures and trust audit procedures. Additionally, Thomas has a broad range of financial statement audit skills and experience including multi-national group audits, ASX listed audits, Australian Government Statutory audits and investor required audit procedures.



Luke Thompson
Supervisor
Audit & Assurance
lthompson@vincents.com.au
0401 930 148

Luke is an supervisor with Vincents and has over 5 years' experience. Luke has experience in external audit procedures including financial statement audit, agreed upon procedures and trust audit process procedures. This experience and broad client base has provided Luke with extensive knowledge of multiple industries including retail, Not-for-Profits amongst other industries.

Our Delivery Team



Ryan



Connor



Sindy



Jenny



Cameron



Sahil

See all experts at vincents.com.au

Our Service Offerings

Our service offerings are aimed at providing a full breadth of audit and assurance services including:

Financial Statement Audit

Providing stakeholders with confidence on the reliability and integrity of your financial information, ensuring transparency and trust, to make effective financial decisions.

Financial Statement Reviews

Enhancing credibility of your financial statements without the need for a full audit, offering a cost-effective solution.

Compliance Audit

Ensuring your business meets its regulatory requirements and standards, helping you navigate complex regulatory landscape.

Agreed-Up Procedures

Offering tailored solutions to address specific financial, operational or stakeholder concerns, providing clear and objective results.

Technical Accounting Advice

Guiding your business through the evolving technical accounting landscape with expert advice, ensuring you stay ahead of changes.

Emerging Areas

Leading your entity through areas such as Environmental, Social, and Governance (ESG) and (Anti-Money Laundering/Counter-Terrorism Financing (AML/CTF), ensuring your business is covered for the future.

Not-for-Profit Organisations

Ensuring financial transparency and accountability to strengthen community trust and drive positive impact for not-for-profits.

Financial Statement Audit

Whether your organisation is a charity, educational institution, healthcare provider, or community service, our team of assurance experts can assist you in giving relevant stakeholders confidence that the financial information being presented to them is reliable. We understand the unique challenges and regulatory requirements of the not-for-profit sector.

Financial Statement Reviews

Our experts strengthen the credibility of your organisation's financial statements for your stakeholders—without the significant investment required for a full audit. This service is ideal for not-for-profits looking to enhance transparency and accountability.

Compliance Audit—Grant Acquittals

Our team of experts helps you identify your organisation's regulatory framework and collaborates with you to meet your grant acquittal requirements. We ensure that your not-for-profit remains in good standing with grant providers and adheres to all relevant reporting standards. Our thorough compliance audits provide assurance that grant funds are used appropriately and transparently, fostering trust and confidence among stakeholders and donors.

Annual General Meeting Attendance & Vote Counting

Annual general meetings is a significant milestone for not-for-profit organisations. Our attendance at annual general meetings demonstrates our strong collaboration with clients to your members. As part of our attendance, we offer the ability to answer members questions, explain aspects of the audit and assist with the counting of votes required per the constitution.

Community Services & Support

- 4Voices
- DV Connect
- Infinity Community Solutions
- Lighthouse Care
- Mental Health Community Coalition

Professional & Industry Associations

- Architects Accreditation of Australia
- Traffic Management Association of Australia

Educational Institutions & Associations

- Brisbane State High School P&C Association
- Faith School for Distance Education
- Somerville Parents and Friends Association

Sports & Recreation

- Burleigh Bears
- Gold Coast Bowls
- Northcliffe Surf Lifesaving Club
- Queensland Cricketers' Club

Religious & Broadcasting Organisations

- Lighthouse Family Church
- United Christian Broadcaster Australia



One of the great drawcards of Vincents is their ability to engage and explain things in clear, easy to understand language.”

- Erin, Vincents client

Private Limited Entities

Promoting financial transparency and accountability to build stakeholder confidence and drive sustainable growth for private limited companies

Financial Statement Audit

Our team of experts have experience in a wide range of industries including retail, mining, production and fabrication and property sector. This allows us to provide you with confidence in delivering quality audits over reliable and accurate financial information for your stakeholders. Our team is well-versed in the specific challenges and regulatory requirements outlined in the Corporations Act 2001.

Compliance Audit—Australian Financial Services License

Our experts help you navigate the regulatory framework of your Australian Financial Services license, ensuring compliance with the Corporations Act and other standards. We collaborate to meet all reporting requirements, keeping your organisation in good standing with regulatory bodies. Our compliance audits ensure your financial services are conducted efficiently, honestly, and fairly, fostering trust and confidence among clients and stakeholders.

Compliance Audit—Prudential Compliance with Aged Care

Our team specialises in navigating the complexities of the Aged Care Act 2024, ensuring your organization meets all Financial and Prudential Standards. We work closely with you to fulfill reporting obligations, maintaining compliance and good standing with regulatory authorities.

Compliance Audit—Outgoing Audits

Our team of experts specialises in conducting outgoing audits, ensuring compliance with all relevant standards and regulations including Retail Shop Leases Act 1994 (Qld) and Business Tenancies (Fair Dealings) Act 2003 (NT). We work closely with you to accurately report and verify outgoing, maintaining transparency and accountability.

Other: Group Reporting Requirements

Group reporting involves providing assurance over financial information across multiple entities within a corporate group. This process ensures financial statements reflect an accurate snapshot of the entire group's financial position and performance.

Our team provides confidence over consistent application of reporting requirements across entities within the group. We collaborate with other audit practices ensuring accurate and reliable financial statements, comply with reporting requirements and fostering trust among stakeholders.

Retail

- Howard Smith Wharves (Artemus Group)
- Stefans Hair Fashions
- Videopro

Mining

- Infinity Mining Limited (ASX: IMI)
- Platinum Blasting

Production & Fabrication

- Durack Civil
- Engineering Applications
- Gotzinger Smallgoods
- Maytronics Australia

Property Services

- Sentinel Property Group

Other Services

- Animal Emergency Australia
- Dogtainers Australia
- Fendley
- Mt Gravatt Bus Service Group

“Vincent's Audit & Assurance' professionalism has shone through with each year's audit being completed on time and on budget, due to excellent pre-audit planning and constant communication with our accounting team. This excellent communication mantra means questions are answered quickly and efficiently. Their technical skills have ensured any potential complex accounting standards issues were identified early and dealt with appropriately.”

- Vincent's Client



Other Engagements

Technical Accounting Advice

The technical accounting landscape constantly evolves. We have expertise across different sectors and will help guide your organisation, advising you on the requirements that matter to you. We have extensive experience in a number of areas including:

- business combinations
- internally-generated intangible assets
- financial assets
- change in accounting policies and/ or estimates

Compliance Audits

Legal Trusts

Managing legal trust accounts requires strict adherence to regulatory requirements and professional standards. Our experts provide tailored support helping your legal practice navigate its compliance obligations and maintain accurate trust account practices. Our thorough compliance audits ensure your clients' funds are appropriately managed and reported, reinforcing confidence with your clients, regulators and other key stakeholders

Real Estate & Solicitor Trusts

Maintaining compliance with real estate agent regulations is critical to protecting your agency's reputation while meeting industry standards. Our specialists provide expert guidance to ensure your trust accounting practices align with regulatory requirements.

Coal Mining Industry Long Service Leave (LSL)

Compliance with Coal LSL obligations is essential for ensuring accurate employee entitlements and meeting regulatory requirements. Our experts provide in-depth reviews to verify that contributions, record-keeping, and reporting align with industry standards.

Franchise Marketing Funds

Franchisors often carry out the franchise' marketing strategy to promote the brand on behalf of franchisees. Franchisees are often required to contribute to a marketing strategy fund and expect transparency on its use. Our experts help provide confidence to both franchisors and franchisees on the accuracy and reliability of the marketing strategy fund report.

Franchise Solvency Statements

Franchisors are expected to comply with solvency requirements under the Franchising Code of Conduct including issuing a solvency statement by its directors. Our experts leverage on their financial statement audit experience in completing audits of solvency statements. Audits of solvency statements provide comfort to key on its ability to pay its bills as and when due.

Emerging Areas

Environmental, Social, & Governance

Why Is It Important

Most business are now expected to disclose their environmental, social and governance (ESG) performance, impacts and risks. ESG strategic planning and sustainability reporting responsibility rests with the C-suit and their governance boards—this may require up skilling and specialist expertise in an already resource-scarce environment.

Companies adopting ESG principles and operationalising their strategy tend to experience enhanced reputation and brand value, attract capital and investment opportunities, gain operational efficiencies, mitigate key risks and create long term growth and value creation.

How Vincents Can Help

Our Sustainability Assurance service is designed to independently verify and validate your company's sustainability performance and reporting. By assessing key ESG metrics, we ensure that your sustainability data is accurate, reliable, and meets the relevant criteria and standards.

Our assurance procedures provide transparency and accountability, helping build trust with stakeholders such as investors, customers, and the wider public. Apart from enhancing your company's reputation it also contributes to long-term success and viability. We offer both reasonable and limited assurance in line with the relevant criteria and standards, giving your management and governance teams confidence in the quality of the information disclosed.

For more information please contact us.



Other Information

ACNC Governance Standards

Purposes & Not-for-Profit Nature

Charities are expected to demonstrate how they are set up and run as a not-for-profit entity with a charitable purpose. This expectation also extends to their ability to provide information on their charitable purpose.

Suitability of Responsible People

Charities must ensure they not controlled by people who may pose a risk to its financial position or the pursuit of its charitable work.

Accountability to Members

Charities must take reasonable steps to be accountable to their members and allow their members adequate opportunities to raise concerns about how the charity is run.

Duties of Responsible People

Charities must take reasonable steps to make sure its Responsible People meet certain duties.

Compliance with Australian Laws

Charities must act in a lawful way and comply with Australian laws.

Maintaining & Enhancing Public Trust & Confidence in the Australian Not-for-Profit Sector

Charities must take reasonable steps to become a participating non-government institution if they are, or are likely to be, identified as being involved in the abuse of a person.

Other Information

ASX Corporate Governance Standards & Recommendations

Lay Solid Foundations for Management & Oversight

Listed entities should clearly delineate the respective roles and responsibilities of its board and management and regularly review their performance.

Make Timely & Balanced Disclosure

A listed entity should make timely and balanced disclosure of all matters concerning it that a reasonable person would expect to have a material effect on the price or value of its securities.

Safeguard the Integrity of Corporate Reports

A listed entity should have appropriate processes to verify the integrity of its corporate reports.

Respect the Rights of Security Holders

A listed entity should provide its security holders with appropriate information and facilities to allow them to exercise their rights as security holders effectively.

Instil a Culture of Acting Lawfully, Ethically & Responsibly

A listed entity should instil and continually reinforce a culture across the organisation of acting lawfully, ethically and responsibly.

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Recognise & Manage Risk

A listed entity should establish a sound risk management framework and periodically review the effectiveness of that framework.

Structure the Board to be Effective & Add Value

The board of a listed entity should be of an appropriate size and collectively have the skills, commitment and knowledge of the entity and the industry in which it operates, to enable it to discharge its duties effectively and to add value.

Remunerate Fairly & Responsibly

A listed entity should pay director remuneration sufficient to attract and retain high quality directors and design its executive remuneration to attract, retain and motivate high quality senior executives and to align their interests with the creation of value for security holders and with the entity's values and risk appetite.



Other Services

Business Advisory

Our accounting, advisory and tax experts deliver innovative solutions, tailored to your personal or business needs. In addition, our dedicated superannuation advisory team can help you make the right choices to grow your super and secure your financial future.

Economics & Data Analytics

We provide data-based insights into both liability and damages issues within a framework of sound economic concepts. We stay ahead of new analytical tools and actively explore their potential to help identify persuasive arguments and quantify economic impact.

Financial Advisory

We are dedicated to helping you navigate your wealth journey and confidently plan for your future. With the expertise of our advisors, we are committed to understanding you, and your financial goals.

Forensic Services

We offer expert support across a range of legal disputes and financial investigations. We have long been recognised as trusted experts in forensic accounting and litigation support, providing opinion evidence of the highest quality and reliability.

Governance, Risk & Controls Advisory

We empower organisations to thrive in dynamic environments through expert governance, risk, and controls advisory. Our tailored solutions optimise governance frameworks, mitigate risks, and strengthen internal controls; adding value, fostering resilience and long-term success.

Lending Solutions

We specialise in simplifying finance and providing expert guidance. Our team prioritises your best interests, accessing our extensive lender network to deliver customised solutions tailored to your specific needs.

Restructuring & Recovery

We deliver the best possible results for stakeholders in cases of personal or business financial distress. We administer all forms of insolvency, reconstruction and recovery appointments, no matter the size or the issues at hand.

Superannuation & SMSF Advisory

We support our clients in managing their Self-Managed Super Funds in each of the accumulation, retirement and estate planning phases. We will work closely with you to ensure your SMSF structure is fit for purpose to achieve your desired outcomes.

Workforce Advisory

Our experts collaborate with businesses to optimise workforce potential, emphasising policies, programs, and strategic investments. The Workforce Advisory team builds lasting partnerships, providing specialised HR support for workforce development. With a blend of operational and strategic expertise, we offer practical guidance for long-term success.

Our Community

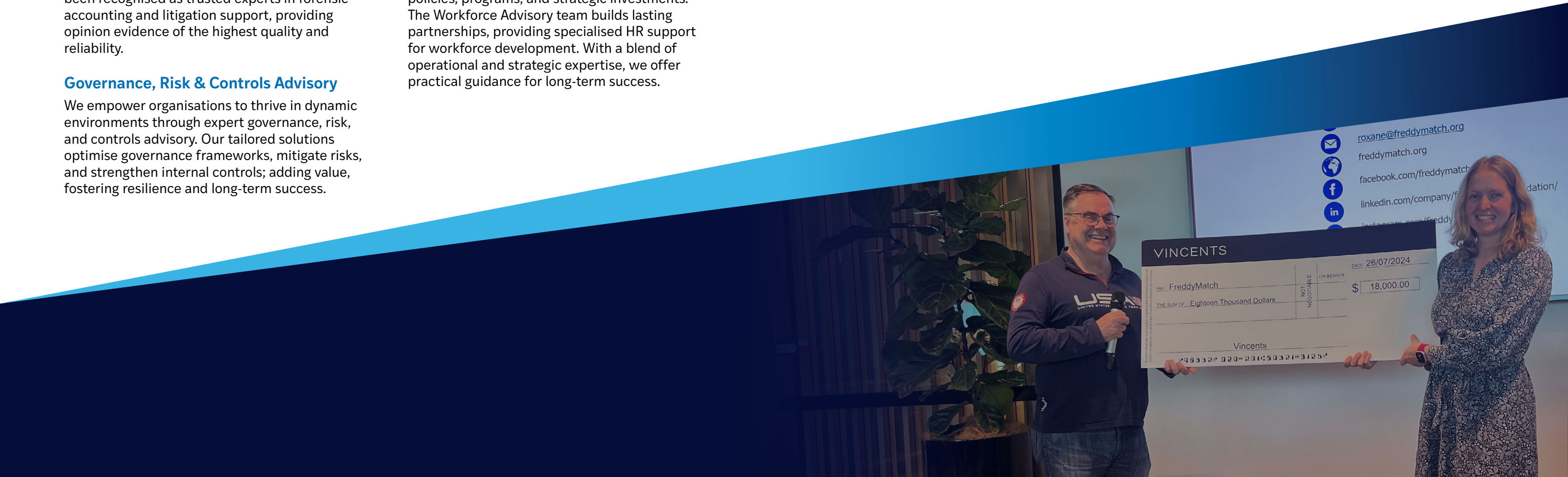
Workplace Giving

Our Workplace Giving Initiative allows our team to deduct small amounts from their pay each fortnight and donate it to a charity. The charity is selected by the winner of the Vincents Cup; our award which celebrates one of our people who has made a significant contribution to either the firm or wider community. At the end of the year, Vincents either matches or contributes a % of the money donated by staff.

Community Engagement

We are also passionate about encouraging our team to participate in activities that enrich our wider community.

Many of our people volunteer their time for not-for-profit organisations, including in board and committee positions.



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